



# PROFESSIONAL DISABILITY PROVIDER

Designed to pay out a tax-free cash lump sum, should the life insured become occupationally disabled, the payment may be used to fund workplace adaptations (for example workstation set-up changes), property adaptations (for example modifying a vehicle or house), assistive devices (for example a wheelchair).

The PPS Professional Disability Provider offers two options to cover disability-related conditions and the impact thereof. The first is the Occupational Disability benefit, that pays out if the life-insured becomes occupationally disabled. The second is the Functional Disability benefit, that pays out if the life insured suffers from a condition that impacts their ability to function.



## KEY BENEFITS

<b>OCCUPATIONAL DISABILITY BENEFIT</b>	<p>PPS will pay out 100% of the insured amount as a lump sum if:</p> <ul style="list-style-type: none"><li>• The life insured becomes disabled and can no longer carry out his/her own or other similar professions due to injury, illness or an accident</li><li>• The disability is, in PPS's opinion, permanent and severe</li></ul>
<b>OCCUPATIONAL DISABILITY BENEFIT WITH THE OCCUPATION SPECIFIC RIDER</b>	<p>PPS will pay out 100% of the insured amount as a lump sum if:</p> <ul style="list-style-type: none"><li>• The life insured becomes disabled and can no longer carry out his own specific nominated profession due to injury, illness or an accident</li><li>• The disability is, in PPS's opinion, permanent, significant and severe</li></ul>
<b>SEVERE ILLNESS BENEFIT FROM AGE 59</b>	<p>Once the Occupational Disability benefit converts to a whole life severe illness benefit, PPS will pay out 100% of the sum assured as a lump sum if the life insured suffers from any of the listed severe dread disease, trauma or physical impairment events (including a CatchAll benefit category).</p>

## KEY DIFFERENTIATORS

Severe Illness conversion for the occupational disability cover after age 59 is included at no additional costs. The Severe Illness benefit includes a selection of category A and B severe dread diseases, as well as a CatchAll category.

No general waiting/survival periods for the benefits.

Free cover after the benefits are underwritten.\*

No aggregation or benefit offset against income or any other benefits received.

Cover remains in place if changing to an occupation eligible for PPS but not in line with the member's qualification.

PPS offers unique global cover, no restrictions or loadings applied and no need to inform PPS of travel activities.

PPS also offers exclusive cover when partaking in any hazardous activity or sport (such as scuba diving, motorised racing or sailing), no restrictions or loadings applied and no need to inform PPS of activities.



## KEY FEATURES

- For occupational disability, term (up to age 66) cover is available, automatically converting to whole life severe illness benefits at retirement after age 59. For functional disability, term or whole life cover is available.
- Differentiated premium rates (take into account gender and smoking status) with a level or age-rated premium pattern.
- No tapering (reduction) in benefits as member nears the cease age.
- Benefits increase with the PPS declared annual benefit increases.
- No general waiting/survival periods for the benefits.
- PPS does not charge any policy administration fees.
- Maximum entry age for:
  - Term cover: age 62
  - Minimum cover amount - N\$ 500 000.
  - Maximum cover amount - None

## OCCUPATIONAL DISABILITY CONVERSION TO WHOLE LIFE

The Occupational Disability benefit automatically converts to the Severe Illness benefit at the earliest of the following, free from medical underwriting: When the member turns 66, if a shorter benefit term has been selected, an earlier age after the member turns 59, or if the member retires (stops practising his occupation) AND is 59 or older.

## SEVERE ILLNESS BENEFIT FEATURES

- Benefits continue for whole of life.
- Covers a selection of listed severe dread diseases at category A or B, including a CatchAll category and pays out 100% of the benefit amount.
- Premium pattern selected on the Occupational Disability benefit continues.
- 14-day survival period, certain conditions may have longer waiting periods.

## SHARE IN THE PROFITS

As part of the Provider range of products, members with the PPS Professional Disability Provider receive direct profit allocations to their PPS Profit-Share Accounts for the Core and Rider benefits. \*\*

\* Acceptance is when the benefits: 1. Are accepted at ordinary rates, or 2. Are accepted with loadings and/or exclusions and the Counter Offer terms are accepted by the member.  
\*\* Excluding premiums paid on loadings



The content used in this brochure are given to explain the PPS Insurance (Namibia) product range and does not constitute advice. You should be able to speak to a financial advisor as a broker to get the most suitable solution for your needs.

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